#### MINISTRY OF SCIENCE AND EDUCATION OF THE REPUBLIC OF AZERBAIJAN BAKU BUSINESS UNIVERSITY

### 5-YEAR STRATEGIC DEVELOPMENT PLAN OF BAKU BUSINESS UNIVERSITY



#### The period applied by the plan: 2024-2028 Author of the plan: Baku Business University

The Strategic Plan should be improved by taking into account the adopted suggestions and opinions.

It was approved based on the decision of the meeting of the Scientific Council dated 13.09.2023.

(Minutes №1)

I confirm:\_\_\_\_\_

Rector: DSc. prof. I.M. Abbasov

"\_\_\_\_"\_\_\_\_2023

BAKU-2023

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#### **1. ABOUT UNIVERSITY**

#### **1.1. Background of the university.**

Baku Business University was established in 1993. It is a private higher education institution that prepares highly qualified economists for the establishment, formation and development of market economy relations. The transition to market economy relations has created a great need for highly qualified specialists with a new mindset, including economists in other fields of international relations, commerce, business and entrepreneurship. As a higher education institution, Baku Business University plays an important role in solving these problems.

In accordance with the decision of the Ministry of Education of the Republic of Azerbaijan to operate Baku Business University in 1993, the University was provided with a license according to the order of the Cabinet of Ministers No. 204. With that license, specialist training at the bachelor's and master's levels was determined at the University. On January 19, 2016, Baku Business University was granted an indefinite license by the Ministry of Economy of the Republic of Azerbaijan.

The educational process at Baku Business University is conducted by 2 faculties and 8 departments for bachelor's and master's training in 18 specialties. In addition, doctoral studies are conducted in 3 specialties at the University.

Well-known scientists and specialists of the Republic of Azerbaijan are working at the university to train wide-profile specialists in the fields of economy, management and business. Currently, more than a hundred professors and teachers are being trained in our University.

### **1.2.** Fields of activity: Teaching, Scientific research, Work with students, International relations

#### **Teaching activity**

Teaching activity is one of the main fields of activity of Baku Business University and plays a direct role in the implementation of specialist training. Education at the university is organized on the basis of relevant educational programs for the relevant levels of higher education. The teaching process at the university is carried out based on the requirements of the state standard at the bachelor's and master's levels of higher education, and the experience of the world's leading universities. Educational programs for bachelor's, master's, and doctorate training in individual specialties at the university, curricula prepared on their basis, and working curricula-syllabi for subjects are adapted to the relevant documents of the leading universities of the world, especially Europe.

In order to effectively organize the teaching process, projects, reports, debates, brainstorming, independent work, package solution (portfolio), multimedia sessions, video and audio lectures, expert training methods are used, frontal inquiry, teamwork, open discussions, oral presentation and other evaluation methods are applied.

The teaching process is carried out on the basis of student-oriented training methods, it serves to inculcate the skills of the students in the specialties they are studying by forming professional competencies and training results in the relevant subjects. The educational activity at the university is regularly developed based on the involvement and application of innovative methods and technologies, and the synthesis of science and practice is achieved through close interaction with partner organizations.

#### Scientific activity.

In Baku Business University, among its activities, along with teaching activities, scientific research activities have an important place. Compliance of the conducted scientific-research works with international standards, the principles of innovation, initiative, efficiency increase in research have always been in focus.

The products obtained as a result of scientific research activities carried out at Baku Business University consist of fundamental research works, dissertations, textbooks, teaching aids, monographs, scientific articles and theses. When formulating the scientific research plans for strategic and current periods, we are directed to the tasks of the directive bodies of the Republic, the priority directions of the socio-economic development of our country, the solution of problems arising from the requirements of economic science, the development of separate fields of the national economy of our country.

Baku Business University conducts scientific-research work in the aspect of "Development directions of the national economy based on free market economy relations in the Republic of Azerbaijan", issues of finance, audit, accounting, economic analysis, logistics, business management, marketing research are studied in the new economic system, and in this direction scientific conferences, symposiums are organized. At the university, the development of foreign economic relations of our country, the quantitative and qualitative study of investment policy, the modern state of the socio-economic development of the independent Republic of Azerbaijan are studied. Discussions on the social development of the Republic of Azerbaijan are held at round tables.

Baku Business University has its own periodical organ - "Audit" magazine. "Audit" magazine is a scientific magazine. The magazine is published four times a year, once a quarter in the volume of 6-7 printed pages. "Audit" magazine is included in the "list of scientific publications recommended to publish the main results of dissertations in the Republic of Azerbaijan" approved by the Higher Attestation Commission under the President of the Republic of Azerbaijan. In the magazine, the leading economists-scientists of the republic, as well as the professors and teachers of Baku Business University, present scientific articles on various topics and make relevant contributions to Azerbaijani science in various fields of the national economy.

#### **1.3. Resources.**

Resources at BBU are human resources, material and technical resources, information resources and financial resources.

Material and technical resources. The university's material and technical resources meet innovative requirements and are suitable for effective use in the field of teaching, training, scientific research, international relations, and economics. The material and technical base of the university is updated every year.

Financial resources. The university's income from tuition fees, international grant projects and auxiliary services is considered.

Information resources. The University's Web site, Empro program, rich information technologies make up the content of information resources. Our focus on the organization of the electronic paperless document cycle will further increase productivity in this field.

Human resources. Human resources are divided into management staff, administrative staff, teaching staff, and technical staff. The development of competences and skills of all staff members mentioned in their profession constitutes the content of the personnel policy of the University. One of the main directions of the university's strategic personnel policy is to attract undergraduate students to the teaching staff by providing master's and doctoral education.

N⁰	Action directions and strategic goals	Responsible people
1	Strategic goal 1. Implementation of	Rector, IT Center
	university digitization measures.	,
2	Strategic goal 2. Actions towards turning it	Rector, vice-rector for
	into an entrepreneurial university	international relations
3	Strategic goal 3. Enrichment and	Rector, Department of
	modernization of the material and technical	Economics
	base	
4	Strategic goal 4. Actions towards the	Vice-rector for scientific
	implementation of scientific research works	affairs, vice-rector for
	in accordance with international standards,	international relations
	publication in international summary	
	databases (SCOPUS, Web of Science)	
5	Strategic goal 5. Formation of student	Vice-Rector for
	contingent, certification of professional	Education, Student
	skills of students-graduates and their career	Admission Department,
	development.	Career Center
6	Strategic goal 6. International relations and	Vice-rector for
	university internationalization measures	international relations

7	Strategic goal 7. Certification of professor-	Vice-rector for
	teacher staff, training of pedagogical	educational affairs,
	personnel	department heads
8	Strategic goal 8. Preparation and	Vice-rector for
	implementation of measures in the direction	educational affairs, vice-
	of becoming a leading university of the	rector for international
	country.	relations, department
		heads

#### 2. MISSION, VISION OF THE FUTURE, CORE VALUES

#### 2.1. Our main goal (Mission)

• Contributing to different fields of Azerbaijan's National Economy by adapting researches to international standards, preparing experts with skills and competences corresponding to the professional competencies of those fields for the central and executive authorities of our country;

• To offer certified specialists based on international and local professional standards and competencies in the field of business and entrepreneurship to the labor market.

#### Vision of the future

• To become one of the leading universities contributing to the socio-economic development of the country and the South Caucasus region by conforming to high international standards in the field of academic education and research.

#### 2.3. Core values

**Globalization:** To constantly monitor the processes of globalization of education and to adapt to the changes occurring in the modern world.

**Integration:** To integrate into the world education system in all fields of activity, including teaching, science and development of international relations.

**Modernity:** continuously adopting modern learning technologies in the world education system.

**Creativity.** To constantly develop entrepreneurial tendencies in the education system by creatively approaching problems in the education system.

**Quality.** To develop the activity in accordance with the quality policy and meet the quality standards in education management.

**Innovation**. Periodic renewal of educational resources, expanding the possibilities of effective use of innovative learning technologies.

Accountability. Constantly developing a sense of responsibility towards society and our state in the field of training and presentation of professional personnel.

#### 3. SWOT ANALYSIS OF THE UNIVERSITY

#### Strengths

- There is a strategic development plan of the university and each structural unit.
- The university has a modern and innovative material and technical base.

• Follows the policy of forming a professional and competent (certified) teaching staff.

- The application of the differentiated salary system of personnel has started.
- International relations are at a sufficient level.

• Participated in international projects as a coordinator and achieved successful results.

- Performs productive activities in the field of scientific research.
- Successful implementation of quality assurance within the international project
- Continuous implementation of personnel rejuvenation policy
- Location of the university in one of the central districts of Baku city.
- Availability of university software

• "Audit" magazine of the university is included in a number of international summary databases.

#### Weaknesses

- The level of teaching is not at the level we envisioned.
- Slow process of student certification.
- Specialized laboratories do not fully reflect the content of education.
- Too few articles in indexing and summarizing databases.
- Lack of wide scholarship opportunities for students.
- Less tendency of the student contingent to use modern training methods.

- Incompetence in commercialization of scientific research
- Inadequate level of relations with graduates.

#### **Opportunities**

• Availability of state support for education.

• Creation of opportunities for higher education institutions to benefit within the framework of international cooperation by the Ministry of Education

- Transparency of the admission process to higher schools.
- Availability of opportunities to use Education Student loan.

• Availability of Training Centers for the purpose of certification of teaching staff in terms of practical skills development

• Adequacy of international cooperation

• The possibility of benefiting from the experience of European countries in education management through international projects.

• Opportunities for students to participate in international exchange programs.

#### Risks

• Extension of the special quarantine regime in Azerbaijan due to the Covid-19 virus

- Indifference and distrust of small educational institutions in the society.
- Increasing competition in education
- Low average passing score of applicants for the second specialty group.
- Low flow of applicants from abroad.

• Probability of below-average population growth and high school graduation rates.

#### 4. QUALITY ASSURANCE POLICY OF BAKU BUSINESS UNIVERSITY

Quality assurance policy of Baku Business University consists of training creative, modern-minded and highly qualified personnel-specialists in accordance with the requirements of the labor market by organizing higher education at a high level and increasing its international competitiveness, taking into account the educational policy of the state of Azerbaijan and the development prospects of the society. The quality assurance policy of Baku Business University is aimed at ensuring the quality of education and continuous development in accordance with the goals of the Strategic Development Plan of the University.

The scope of the quality assurance policy of Baku Business University is to ensure the preparation of educational programs for specialties, taking into account the experiences of developed countries, and the assessment of the compliance of these educational programs with the appropriate standards, ensuring mobility and monitoring, including the formation of a student-oriented educational system to determine the methodology of more effective teaching of these processes to young people in the conditions of the development of information technologies in accordance with the global processes and challenges of the world.

Providing students with high-quality teaching materials in this system is one of the key points for them to achieve more successful results in education. In addition to educational programs, it is important to adapt educational methodological provisions to rules and standards. All teaching-methodical materials at Baku Business University must be prepared according to the regulations. The studentoriented education, teaching and evaluation system serves to increase the motivation of students by creating conditions for more active participation in the educational process. One of the strategic development directions of Baku Business University is to organize an effective student admission company, to provide appropriate conditions for their education, to conduct their final state attestation in accordance with relevant standards, to develop measures for international recognition of diplomas.

The appropriate action plan and implementation program should be prepared for each of these fields in accordance with the University's internal quality assurance policy. It should also be noted that in order to enrich the educational environment of students, it is important to have educational resources, the availability of financial opportunities, the creation of a social base, the availability of modern information technologies, libraries, household services, medical services and other resources.

Although Baku Business University has these resources, it considers bringing them up to international standards as part of its internal quality assurance policy. In order to take advantage of these resources, the improvement of the current state of the University's student support system should be prioritized. In the modern education system, although academic staff are not considered the only source of knowledge, there is a great need for the experience, advice and support of academic staff in the effective use of other learning resources.

Therefore, there is a need to improve the professionalism of academic staff in internal quality assurance to acquire modern knowledge, skills and habits, as well as to constantly improve the teaching methodology. For this reason a policy of increasing the professional qualifications of academic staff in a regular, consistent and systematic manner should be established. At the same time the improvement of the quality of teaching in the student-oriented education, teaching and evaluation system is directly related to the professionalism of the academic staff working at the University and the efficient performance of their duties in accordance with the existing regulations. In this regard the accreditation rules of academic staff should be prepared and implemented periodically. The existence of an open information system in order to effectively organize the implementation of all programs and projects related to the activities of Baku Business University, and to provide all interested parties with transparent, accurate and reliable information is undeniable.

Regular evaluation of the activities of all structural units of the University is of great importance for high-level implementation of internal quality assurance and information management. The evaluation of all units and departments should be carried out according to the key performance indicators that have been defined in advance and developed based on their job responsibilities. The information about activities of the university, offered educational programs, selection criteria, learning outcomes expected from the programs, qualifications provided by the programs, procedures used in education, teaching and evaluation, passing scores, educational opportunities created for students, number of employed graduates, etc. should be open to the public. Appropriate information systems should be developed in the university for data management and establishing relations with the public. This system should be organized in accordance with approved regulations and rules.

When the university implements its strategic development plan and quality assurance policy, it must carry out the "Self-analysis and evaluation" report which includes the current state of the work performed, the quality of teaching, the compliance of the activities and services provided with the requirements of society and global challenges, the identification of its strengths and weaknesses, the identification of existing problems, and the analysis of needs based on the appropriate indicator system.

#### 5. STRATEGIC GOALS, STRATEGIC OBJECTIVES, MEASURES TO BE TAKEN.

## 1. STRATEGIC OBJECTIVE 1. IMPLEMENTATION OF UNIVERSITY DIGITALIZATION MEASURES.

## • Priority 1.1. Development of management information system and digitization of document circulation

1.1.1. To improve the system periodically by expanding the capabilities of the Empro information system.

1.1.2. To have software for digitalization of paperless document circulation.

#### • Priority 1.2. Digitization of technological resources

1.2.1. Increasing the electronic educational resources of the electronic library and increasing the possibilities of using those resources.

1.2.2. Development of students' ability to use information technologies and skills by having a software package in the laboratories of relevant specialties.

1.2.3. Updating and increasing the bank of electronic educational resources in the departments and expanding the possibilities of their effective use

1.2.4. Electronicization of information boards in corridors.

# STRATEGIC OBJECTIVE 2. MEASURES TO TURN INTO AN ENTREPRENEURIAL UNIVERSITY.

# • Priority 2.1. Implementation of entrepreneurial university model in departments.

2.1.1. Conducting trainings on the preparation of start-up projects among academic staff members in departments

2.1.2. Involvement and participation of academic staff in start-up projects.

2.1.3. Involvement of students in start-up and business projects.

2.1.4. Organizing a competition of innovative ideas among students and giving them creative incentives in this field.

#### • Priority 2.2. Development of university-industry cooperation.

2.2.1. Creation and strengthening of "Education-Science-Industry" union under the coordination of the University.

2.2.2. Creation of university-industrial cooperation center, application of entrepreneurship model in this direction.

2.2.3. To achieve representation of the University in industrial parks.

2.2.4. Creating and developing subsidiary industrial enterprises, business incubators within the University.

2.2.5. Establishment of university departments, research centers or departments in industrial enterprises.

2.2.6. Creation of laboratories of industrial enterprises in the university.

# STRATEGIC OBJECTIVE 3. ENRICHMENT AND MODERNIZATION OF THE MATERIAL-TECHNICAL BASE

# • Priority 3.1. Improvement of specialized laboratories with modern methods.

3.1.1. Preparation and implementation of the plan of measures to increase the efficiency of the activity of specialized laboratories.

3.1.2. Improving the quality of specialized laboratories.

3.1.3. Increasing the practical and technical capabilities of specialized laboratories.

3.1.4. Expanding cooperation between specialized laboratories and the production field.

# • Priority 3.2. Periodic expansion and modernization of the university's technical capabilities.

3.2.1. Constant improvement of the university's IT base.

3.2.2. Improvement of the library's Information Technology base, application of library activity software.

3.2.3. Improving the technical capabilities of auditoriums

3.2.4. Improving the material and technical base of the printing house and publishing house.

#### STRATEGIC GOAL 4. IMPLEMENTATION OF SCIENTIFIC RESEARCH WORKS IN INTERNATIONAL STANDARDS, PUBLICATION ON INTERNATIONAL EVALUATION BASES (SCOPUS, WEB OF SCIENCE) DIRECTION

### Priority 4.1. Bringing scientific research works into compliance with modern standards.

4.1.1 Publication of textbooks, teaching aids in accordance with modern standards.

4.1.2 Preparation of textbooks, teaching aids, and methodological guidelines in accordance with relevant standards and the internal regulations of BBU.

4.1.3 Evaluation of the compliance of methodological and teaching aids with the results of the subject's teaching and the internal quality standards of BBU.

4.1.4 Ensuring the conduct of annual scientific research on the development of various sectors of the national economy.

4.1.5 Conducting joint scientific research with partner universities, research centers based on bilateral agreements.

### Priority 4.2. Publication of scientific articles in international abstracting and indexing databases.

4.2.1 Conducting training sessions to develop research skills in line with the requirements of indexing and abstracting databases for the professor-teacher staff.

4.2.2 Organizing joint work with organizations and universities experienced in this field.

4.2.3 Encouraging publication in journals indexed and abstracted in indexing and abstracting databases by the professor-teacher staff.

#### Priority 4.3. Commercialization of scientific research works.

4.3.1 Preparation of the charter of organization for the organization of costeffective scientific research. 4.3.2 Establishment of Research Institutes or specialized Research Centers within the university.

4.3.3 Having a research proposal capable of conducting scientific research in accordance with the requirements of supporting organizations for the development of cost-effective scientific research.

4.3.4 Preparation of a mechanism to stimulate the team attracted to costeffective scientific research. 4.3.5 Attraction of doctoral and master's students to cost-effective research.

# Priority 4.4. Harmonization of the audit journal with international standards, membership in prestigious and more international indexing and abstracting databases.

4.4.1 Harmonization of the audit journal with international standards, including compliance with the requirements of journals included in international indexing and abstracting databases.

4.4.2 Enhancing research, analysis, stimulation, and application of mathematical-economic methods in articles submitted to the audit journal.

4.4.3 Increasing membership of the audit journal in international indexing and abstracting databases.

#### STRATEGIC GOAL 5. FORMALIZATION OF STUDENT CONTINGENT, CERTIFICATION OF STUDENT-GRADUATES' VOCATIONAL SKILLS, AND THEIR CAREER DEVELOPMENT

# Priority 5.1. Expansion of communication and promotion activities in shaping the student contingent. 5.1.1 Expanding PR opportunities for shaping the student contingent.

5.1.2 Increasing the passing score of entrants as a period of selection for admission to the university. 5.1.3 Expanding relations with secondary schools and lyceums to increase the effectiveness of university admission.

5.1.4 Studying international experience in additional education and expanding opportunities in this field. 5.1.5 Taking measures to strengthen the influx of foreign students.

### **Priority 5.2.** Measures for certification of student and graduate vocational skills.

5.2.1 Implementation of mechanisms to stimulate students' acquisition of training outcomes and competencies.

5.2.2 Certification of students in order to prepare specialists responding to labor market demands or relevant professional standards.

5.2.3 Attracting students to certification training in vocational and professional competencies.

5.2.4 Conducting internships for the development of general and specific professional skills in students.

#### Priority 5.3. Incentivizing students in teaching and scientific research.

5.3.1 Increasing scholarship opportunities for students.

5.3.2 Attracting students to cost-effective projects.

5.3.3 Implementation of grant programs for start-up and business projects by the university.

#### **Priority 5.4. Improving work with graduates.**

5.4.1 Creation of an information search system for graduates.

5.4.2 Establishment of an electronic database related to graduates' employment.

5.4.3 Maintaining and expanding continuous communication with graduates.

5.4.4 Organizing events related to graduates.

### STRATEGY GOAL 6. INTERNATIONALIZATION OF RELATIONS AND THE UNIVERSITY.

#### **Priority 6.1. Expansion of international relations of the university:**

6.1.1 Establishment of cooperation with new universities;

6.1.2 Implementation of dual degree programs;

6.1.3 Expansion of relations with international organizations operating in our country;

6.1.4 Placement of information about the university on international ranking sites; Priority 6.2. Admission of foreign students to the university:

6.2.1 Signing contracts with international student agencies;

6.2.2 Implementation of admission of foreign students;

6.2.3 Organization of preparatory courses for foreign students and admission process;

6.2.4 Formation of support mechanisms for foreign students;

6.2.5 Organization of social events for foreign students;

#### **Priority 6.3. Participation in international projects:**

6.3.1 Participation in Erasmus+ KA 2 projects;

6.3.2 Ensuring participation of academic, administrative, and student staff in Erasmus+ KA1 exchange programs;

6.3.3 Participation in other programs financed by foreign donors;

6.3.4 Ensuring participation of students in state programs financed by various states;

6.3.5 Participation in the Mevlana program;

#### Priority 6.4. Internationalization of scientific research:

6.4.1 Organization of international conferences;

6.4.2 Publication of articles in international journals;

6.4.3 Publication of joint research and articles;

6.4.4 Publication of articles in international databases;

6.4.5 Commercialization of science;

### **Priority 6.5. Alignment of education programs with international quality standards:**

6.5.1 Alignment of curricula with international standards;

6.5.2 Provision of inclusive education environment;

6.5.3 Organization of training for academic staff;

6.5.4 Conducting comparative analyses of programs and improving program commissions;

6.5.5 Ensuring participation of faculty members in international exchange programs;

6.5.6 Inviting foreign professors and lecturers to give lectures at the university;6.5.7 Organization of lectures and events;6.5.8 Inclusion of subjects developing global skills as elective courses in curricula;

6.5.9 Increase in the number of programs taught in foreign languages and quality control.

6.5.10. Formulating the Faculty Internationalization Policy;

6.5.11. International accreditation of programs.

#### **Priority 6.6. Development of University-Industry Collaboration:**

6.6.1. Development of collaboration with industrial institutions;

6.6.2. Conducting scientific research and promoting research in the field of university-industry collaboration;

6.6.3. Providing project and advisory services to government agencies, organizations, and the private sector in the field of university-industry collaboration;

6.6.4. Formation of an entrepreneurial culture.

### Priority 6.7. Aligning the career development of students and graduates with international standards

6.7.1. Identifying and implementing effective utilization opportunities from the experience of foreign universities and companies in this field;

6.7.2. Implementing measures to determine the level of preparedness of students and graduates in accordance with the requirements of the labor market;

6.7.3. Creating and sharing a database of local and foreign companies with graduates.

#### STRATEGY OBJECTIVE 7: CERTIFICATION OF PROFESSORIAL STAFF AND TEACHING STAFF TRAINING

#### **Priority 7.1: Certification of professorial staff skills**

7.1.1. Expansion of university department connections with international and local certification organizations.

7.1.2. Implementation of measures to meet the certification-training needs for both specialized professional skills and general professional skills of professorial staff.

7.1.3. Implementation of measures to enhance the expertise of the professorial staff.

### **Priority 7.2: Improvement of pedagogical staff in the application of new training technologies**

7.2.1. Continuous improvement of the technological map and its efficient implementation to ensure systematic use of new training technologies.

7.2.2. Increasing opportunities for participation in experience exchange programs for pedagogical staff.

7.2.3. Meeting the needs of pedagogical staff for specialized training.

7.2.4. Expansion of the use of multimedia, video-audio materials.

7.2.5. Expansion and monitoring of the application of training and evaluation methods by the professorial staff.

7.2.6. Increasing teacher-student mobility.

7.2.7. Conducting periodic monitoring on the implementation of new training technologies.

#### **Priority 7.3: Increasing success in the application of training outcomes.**

7.3.1. Acquiring skills in imparting training outcomes and professional competencies to students by the professorial staff.

7.3.2. Adoption and implementation of student-centered training and evaluation methods aimed at synthesizing theory and practice by the professorial staff.

#### **Priority 7.4: Preparation and development of pedagogical staff**.

7.4.1. Further expansion of the seamless education policy (bachelor-masterphilosophy doctor-doctor of sciences) in the preparation of pedagogical staff.

7.4.2. Implementation of measures to increase the academic degrees of pedagogical staff.

7.4.3. Improvement of skills of pedagogical staff recruited from other universities to meet the teaching, scientific, and technical requirements of the university.

#### STRATEGY OBJECTIVE 8: DEVELOPMENT AND IMPLEMENTATION OF MEASURES TO TRANSFORM THE COUNTRY'S LEADING UNIVERSITY.

### **Priority 8.1: Strengthening the competitiveness of the university and increasing its ranking potential**.

8.1.1. Determination of domestic ranking requirements for the university and evaluation of priorities in accordance with these requirements.

8.1.2. Determination of international ranking requirements (World, Europe, Asia, Caucasus region, etc.) and evaluation of priorities in accordance with these requirements.

8.1.3. Establishment and implementation of a benchmarking policy with leading higher education institutions within Azerbaijan.

#### **Priority 8.2: Monitoring and improvement of educational programs.**

8.2.1. Investigation by the program committee as part of the program's cycle and alignment with the ongoing demands of the labor market.

8.2.2. Ensuring and improving the utilization of international experience in the preparation of educational programs and curriculum development.

8.2.3. Initiatives by program leaders to ensure the participation of interested parties, i.e., third parties - industry, manufacturing institutions, and entrepreneurs, in the design of educational programs.

8.2.4. Organization of student-oriented education through the use of modern information technologies, effective utilization of educational resources, and monitoring of high-quality educational resources.

#### **Priority 8.3: Improvement of teaching-learning technologies.**

8.3.1. Research and implementation of innovative methodologies for studentcentered education.

8.3.2. Expansion of opportunities for the application of new teaching and evaluation methods in the evolving and improving global education space.

8.3.3. Creation of access opportunities to library funds and joint use of electronic resources among universities (possible among universities participating in this international project).

#### **Priority 8.4: Improvement of the management system.**

8.4.1. Creating opportunities for the participation of interested parties in management bodies.

8.4.2. Establishment of a rating system for institutions (dean's office, department) operating parallel to the university.

8.4.3. Participation in determining and implementing strategies and tactics for each unit of the organizational structure for the planned period, raising the level of participation.

8.4.4. Renewal of the statutes of organizational structure units, ensuring transparency of issues reflecting activities, authorities, positions, and responsibilities.

#### FINANCIALIZATION

The development strategy of BBU will be implemented based on the university's revenues and international grants received.

#### MONITORING AND EVALUATION

Preparation of Tactical and Current Activity Plans for the implementation of BBU's "Strategic Development Plan".

Monitoring and evaluation of the implementation status of BBU's development strategy.

Preparation of individual "Execution Plans for Structural Units" for the Strategic Development Plan and ensuring the execution of the plan in the current period.

Evaluation of the alignment of the strategic plan with BBU's internal quality standards.

Preparation and discussion of a report on the effectiveness of the implementation of the strategic development plan at the end of each fiscal year.